

20160209

Date: February 9, 2016
To: Amana Brand Enthusiasts
From: Beth Stevens, Marketing Communications Manager
Subject: Federal Tax Credit Extension

Federal Tax Credit Program for Qualifying Residential Indoor Comfort Systems

The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (as extended by the Protecting Americans from Tax Hikes Act of 2015) provides for federal tax credits on qualifying, high-efficiency residential heating and cooling products and systems (HVAC) through December 31, 2016.

This program is an extension of the federal tax credits that were in effect during 2009, 2010, and 2011.

- The maximum amount an eligible homeowner may receive in federal tax credits for purchasing and installing qualifying products, whether those purchases are in the form of upgraded insulation, windows, HVAC equipment or other eligible improvements, is now 10% of the cost of the improvement, including installation costs, up to \$500 (with maximum per-category amounts listed below).
- The \$500 tax credit amount is reduced by the total amount of residential energy property credits a homeowner has claimed for purchases between 2006 and 2016. If a residential homeowner has already claimed single-family home tax credits of \$500 or more from improvements made prior to 2016, he or she cannot claim any new tax credits during 2016.
- All furnaces and boilers, whether fueled by natural gas, propane or fuel oil, must have an AFUE rating of 95% or higher to be eligible.
- Products or units must be installed between January 1, 2009, and December 31, 2016, to be eligible for tax credits.

MARKETING COMMUNICATION



Maximum Available Tax Credit	Product Type	Efficiency Requirements
\$50	Any Advanced Main Air Circulating Fan	Electricity consumption of one or more than 2% of the total energy use of the furnace
\$150	Natural Gas, Propane, Oil Furnaces or Boilers	95% AFUE rating
\$300	Split-System Air Conditioners	16 SEER/13 EER
\$300	Split-System Heat Pumps	15 SEER/12.5 EER/8.5 HSPF
\$300	Packaged Air Conditioners	14 SEER/12 EER
\$300	Packaged Heat Pumps	14 SEER/12 EER/8 HSPF
\$300	Packaged Gas/Electric Units	14 SEER/12 EER

This information, as well as Tax Certificate for each tax credit product type, has been added to the Amana-hac website. This information can be access via the following web address:

<http://www.amana-hac.com/resources/tax-credits>

Feel free to share this material and information with your current and prospective customers.

If you have any questions regarding these updates or the attachments, please contact Beth Stevens at 713-263-5268 or via email at beth.stevens@goodmanmfg.com.